

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Unicorn AIM VCT plc

Identifier: GB00B1RTFN43

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<http://www.unicornaimvct.co.uk/>

Call 0207 253 0889 for more information

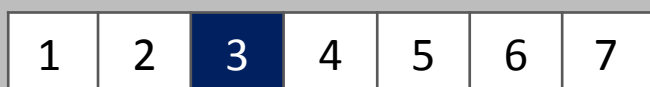
Competent Authority: FCA

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What is this product?

Type	The Company is a Venture Capital closed ended investment company whose shares are listed on the London Stock Exchange main market and is an Alternative Investment Fund under the Alternative Investment Fund directive. The Company's shares are therefore available to the general public.
Objectives	The Company's objective is to provide Shareholders with an attractive return from a diversified portfolio of investments, predominantly in the shares of AIM quoted companies, by maintaining a steady flow of dividend distributions to Shareholders from the income as well as capital gains generated by the portfolio. It is also the objective that the Company should continue to qualify as a Venture Capital Trust, so that Shareholders benefit from the taxation advantages that this brings. To achieve this, at least 70% of the Company's total assets are to be invested in qualifying investments of which 30% by VCT value (70% for funds raised after 6 April 2011) must be in ordinary shares which carry no preferential rights (save as permitted under VCT rules) to dividends or return of capital and no rights to redemption.
Intended retail investor	The target investors are basic and sophisticated retail investors.
Maturity date	This product has no maturity date

What are the risks and what could I get in return?



Lower risk

Higher risk

The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance as being at a medium-low level, and poor market conditions are unlikely to impact the capacity to pay you.

The past performance of the Company is not a guide to future performance of the Company.

This product does not include any protection from future market performance so you could lose some or all of your investment.

The summary risk indicator included in this KID is calculated using the methodology prescribed by the EU Regulations based on past share price performance. Investors should be aware that investing in smaller company shares can be riskier than investing in the shares of larger companies. The Company is exposed to market risk due to fluctuations in the market prices of investments. As with many investment companies, discounts can fluctuate. In addition to the above, the Company is subject to numerous other risks including regulatory risk, financial risk and liquidity risk.

The Board and investment manager seek to mitigate all these risks through various policies and procedures and further details regarding the specific risks applicable to this Company may be obtained from the Company website www.unicornaimvct.co.uk

Investment £10,000 through an Offer of Subscription

Scenarios		1 Year	3 Years	5 Years (Recommended Holding Period)
Stress scenario	What you might get back after costs	£ 6,938.13	£ 7,412.55	£ 6,804.49
	Average return each year	-30.62%	-9.50%	-7.41%
Unfavourable scenario	What you might get back after costs	£ 10,451.55	£ 13,247.22	£ 17,089.82
	Average return each year	4.52%	9.83%	11.31%
Moderate scenario	What you might get back after costs	£ 11,285.09	£ 15,160.77	£ 20,355.56
	Average return each year	12.85%	14.88%	15.28%
Favourable scenario	What you might get back after costs	£ 12,241.23	£ 17,430.65	£ 24,357.03
	Average return each year	22.41%	20.35%	19.49%

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest £10,000 through an Offer of Subscription.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Unicorn AIM VCT plc is unable to pay out?

The Company is not required to make any payment to you in respect of your investment. As a Shareholder you have no access to the Financial Services Compensation Scheme and would not be able to make a claim to the FSCS about Unicorn AIM VCT plc. A default by the Company or any of the underlying holdings could affect the value of your investment. The Company's shares are listed on the London Stock Exchange's main market. Should the Company be liquidated, the amount you receive for your holding will be based on the value of assets available for distribution after all other liabilities have been paid.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. Please note that the costs shown are those levied by the Company only. Depending on how you buy or sell your shares you may incur other costs including broker commissions and stamp duty but these are not charged by the Company.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £10,000. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment £ 10,000 through an Offer of Subscription Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	£ 541.76	£ 1,054.57	£ 1,591.83
Impact on return (RIY) per year	5.42%	3.40%	3.00%

Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

This table shows the impact on return per year

One-off costs	Entry costs	0.50%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less and is based on a 2.5% entry cost spread over the 5 year recommended holding period.
	Exit costs	0.00%	The impact of the costs of exiting your investment.
Ongoing costs	Portfolio transaction costs	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	2.03%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	0.00%	The impact of the performance fee.
	Carried interests	0.00%	The impact of carried interests.

How long should I hold it and can I take my money out early?

Given the tax relief available to investors, it is important to note that if you do not hold the shares for at least 5 years you may lose some or all of the tax benefits attached to this investment. Please seek further professional financial planning and/or tax advice in this respect.

How can I complain?

As a Shareholder of the Company you do not have the right to complain to the Financial Ombudsman Service about the management of the Company. Complaints about the Company should be sent to:

- 1) Website: <http://www.unicornaimvct.co.uk/>
- 2) Email: unicornaimvct@iscaadmin.co.uk
- 3) Mail: The Company Secretary, Unicorn AIM VCT plc, ISCA Administration Services Limited, Suite 8, Bridge House, Courtenay Street, Newton Abbot, TQ12 2QS

Other relevant information

HMRC offer tax relief to encourage investors to invest in companies through VCT schemes. The amount and type of tax relief you can claim depends on your personal circumstances, the particular scheme you invest in and certain conditions you are required to meet. These reliefs are NOT included in any of the scenarios above and you should seek professional advice if you are unsure about this aspect.

In respect of the costs quoted above, investors purchasing new shares (through an Offer for Subscription) in order to qualify for income tax relief will pay a one off entry cost of 2.5%. Issued shares bought on the market will not incur any entry costs but do not benefit from the same income tax relief.

There can be no guarantee that the Company's investment objectives will be achieved and in particular, Shareholders should be aware of the additional restrictions included in the Finance (No2) Act 2015 and the Finance Act 2016 which may restrict the availability of suitable investments and, as a result, may adversely affect performance and returns.

Smaller company shares, including AIM companies, can be riskier as they may be more difficult to buy and sell and their share prices may fluctuate more than that of a larger company. Please refer to the latest prospectus (available via the website) for a more comprehensive list of risks attached to this investment.

The costs, performance and risk calculations included in this KID follow the methodology prescribed by EU Regulation.